

Combined Liability

This is a summary of the cover provided by your policy. Please read your Coverage Summary and Policy Wording carefully so that you know exactly what you are covered for. If you do not fully understand what you are covered for, please ask us to explain it to you.

Insured	Olympic Weight Lifting New Zealand and affiliated member clubs per schedule	
Insurer	The Hollard Insurance Company Pty Ltd (issued and managed by Ando)	100 %
Interested Parties	None Advised	
Policy Wording	As specified below	
Policy Number	COM-P0132504	
Period Of Cover	22/04/2023 to 22/04/2024 at 4:00 pm Local Standard	
This Transaction	22/04/2023 to 22/04/2024	
	The effective period of any changes recorded in this Coverage Summary	

Coverage Summary
Combined Liability

Business Insured

Occupation & Activities	National Sporting Organisation including Affiliated Clubs as per those listed in the schedule
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Policy Details

Territorial Limits	New Zealand
Jurisdictional Limits	New Zealand

Sections Insured

General Liability	Insured
Statutory Liability	Insured

General Liability

Policy Wording

Ando General Liability - GL0616

Covering

Indemnity for all sums that you become legally liable to pay as Damages in respect of Personal Injury or Property Damage happening during the Period of Insurance within the Policy Territory and caused by an Occurrence in connection with Your Business.

	Sum Insured
Limit of Indemnity	\$5,000,000
Product Liability Limit	\$5,000,000
Punitive and Exemplary Damages Limit	\$1,000,000

Excess

In respect of each and every event unless stated otherwise in the policy \$500

Endorsements / Conditions

Ando GL - Participant to Participant Exclusion

We will not indemnify You for any liability in respect of Personal Injury or Property Damage suffered by any Participant as a result of the actions of another Participant competing in an event organised by You.

Standard Extensions

The extensions listed below are a summary only, refer to your Policy Wording for a full list of extensions and details of the cover provided. Standard Excesses apply unless expressly stated otherwise in this document or in the Policy.

	Excess	Sum Insured
Advertising Liability	\$1,000	\$1,000,000
Business Advice or Service	Policy Standard	Policy Limit
Car Park Liability	Policy Standard	Policy Limit
Contractors or Subcontractors	Policy Standard	Policy Limit
Defective Workmanship	\$1,000	\$100,000
Forest & Rural Fires Act 1977	\$500	\$1,000,000
Goods on Hook	\$2,500	\$250,000
Hot Work	Policy Standard	Policy Limit
Innkeeper's Liability	\$1,000	Policy Limit
Landlords Liability	Policy Standard	Policy Limit
Lost or Stolen Keys	\$1,000	\$50,000
Mechanical Plant Liability	Policy Standard	Policy Limit
Product Withdrawal Costs	\$2,500	\$100,000
Property in Care, Custody or Control	\$1,000	\$500,000
Punitive or Exemplary Damages	\$500	\$1,000,000
Tenant's Liability	Policy Standard	Policy Limit
Underground Services	\$2,500	Policy Limit
Vehicle or Watercraft (up to 10m), Equipment or Machinery Service or Repair	\$2,500 reducing to \$1,000 for vehicles and watercraft	\$500,000
Vibration or Removal of Support	\$5,000	\$500,000
Visits to North American Countries	Policy Standard	Policy Limit
Warrant of Fitness	\$2,500	\$100,000

Statutory Liability

Policy Wording

Ando Statutory Liability - SL0117

Covering

Payment on Your behalf for any Fine under any Act of Parliament except an excluded Act, any Order for Reparation, any Statutory Damages, and any Defence Costs arising out of a Valid Claim, as more fully described in the Policy.

Limit of Indemnity

Sum Insured

\$1,000,000

Retroactive Date

22/04/21

Excess

In respect of each and every claim, including legal costs and expenses

\$500

Client Comments

AFFILIATED CLUBS

+64 Weightlifting Club
3216 Olympic Weightlifting Club
41 Degrees Weightlifting
Ashburton Olympic Weightlifting
Canterbury Strength Institute
Carbon Method
Central Weightlifting Academy
Christchurch City Weightlifting Pirates
Elevation Weightlifting
Functional Strength Olympic
H1 Barbell Club
Hamilton Weightlifting
Hawkes Bay Weightlifting Club
HCC Barbell
House Of Training Barbell Club
Just Lift
Kiwi Barbell
Latitude 39 Weightlifting Club
Manawatu Whanganui Weightlifting Club
Mikes Weightlifting Club
Mount Weightlifting
Nation Barbell Club
Nelson Weightlifting Club
NorthSport Olympic Weightlifting
Olympic Weightlifting Auckland
Otago Weightlifting
Papatoetoe Olympic Weightlifting Club
Porirua Barbell
Potentia Weightlifting
Power Station Barbell Club
Renegade Barbell Club
SCS Weightlifting Club
Strength HQ Weightlifting Club
Taupo Olympic Weightlifting Club
Taurus Barbell Club

Uncut Olympic
 Victory Barbell
 Waikato Weightlifting Club
 Waterloo Barbell Club
 West Auckland Weightlifting

Financial strength rating and overseas policyholder preference disclosure notice

In accordance with the Insurance (Prudential Supervision) Act 2010, we are required to provide you with the following information about your Insurer. Where the rating is shown as REF please refer to Additional Insurer Rating Details on the previous section.

Insurer(s) Name	Portion %	Rating Agent	Rating
The Hollard Insurance Company Pty Ltd (issued and managed by Ando)	100	AMB	A-

The Hollard Insurance Company Pty Ltd (issued and managed by Ando Insurance Group Ltd). The Hollard Insurance Company Pty Ltd has a financial strength rating of A- (Excellent) issued by A.M. Best.



Fair Insurance Code

The Hollard Insurance Company Pty Ltd is a member of the Insurance Council of New Zealand and its New Zealand partners adhere to the Fair Insurance Code, which provides you with assurance that they have high standards of service to their customers.

You can access a copy of the code from www.icnz.org.nz

The rating scale for A M Best Company Rating Agency is:

A++ & A+	Superior	A & A-	Excellent	B++ & B+	Good
B & B-	Fair	C++ & C+	Marginal	C & C-	Weak
D	Poor	E	Under Regulatory Supervision	F	In Liquidation
S	Suspended				

Note:

AM Best's letter Ratings of B+ and above are considered by AM Best to be in the secure range, while those below that level are vulnerable.

Further information on these ratings is available www.ambest.com/home/ratings.aspx

An overseas policyholder preference applies. Under Australian law, if The Hollard Insurance Company Pty Ltd is wound up, its assets in Australia must be applied to its Australian liabilities before they can be applied to overseas liabilities. To this extent, New Zealand policyholders may not be able to rely on The Hollard Insurance Company Pty Ltd's Australian assets to satisfy New Zealand liabilities.